

CASE STUDY

With Arista's **ARISTAXPRESS** solution, one food service manufacturer optimized and automated their accounts payable process. Their goal was to improve productivity, reduce cost, streamline process and implement an efficient workflow.

Check out how **ARISTA HELPED** this manufacturer achieve their goals.

• The Challenge

A food service manufacturer was struggling with an inefficient manual accounts payable process that was time-consuming and resulted in approval and reporting bottlenecks. The manufacturer processed invoices using cumbersome, manual data entry procedures. This paper-based workflow required review and approvals from department to department prior to an invoice getting fully approved for payment. In addition to the time lost waiting for paper copies of invoices to physically reach their destinations, human error was rampant which in turn delayed approval even further. And the intensive manual workloads required a larger AP team and significant delay in vendor payments.

As a result, the food service manufacturer was saddled with late payment fees and payment discrepancies, and early discounts were practically unheard of. There was also a general lack of transparency between departments and decision-making was fragmented instead of being cohesive. Finally, the cost to process invoices was extremely high per invoice.

They decided to engage Arista to help implement **ARISTAXPRESS** to streamline their accounts payable process and help improve productivity.



Extended Month
End Process



Missing
Invoices



Late
Payments



Avoid duplicate
payments



Inaccurate
cash flow



Identify
exception



Manual approval
process



Invoice
traceability



Time to process
each invoice



Managing invoice
hard copies

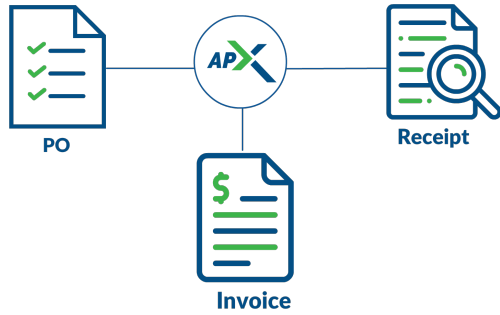


Supplier
communication

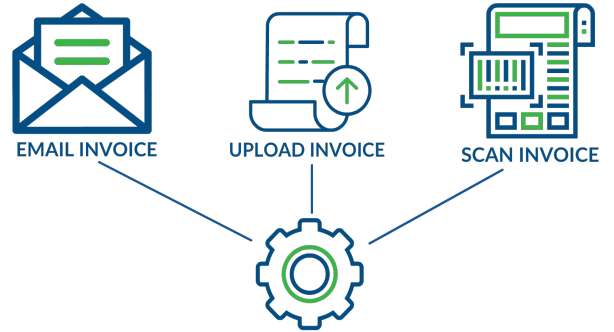
AP Automation - Business case

• Arista's ARISTAXPRESS Solution

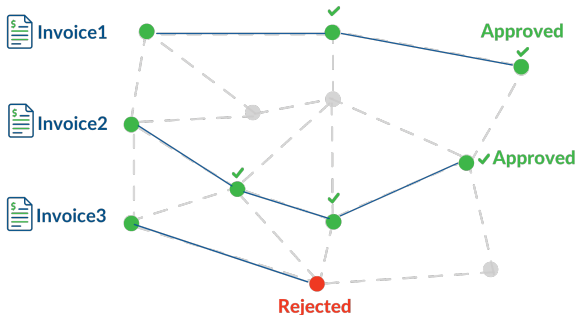
ARISTAXPRESS – a best in class accounts payable automation solution, built using latest technologies and powered by 3As' - Artificial Intelligence, Automation and Analytics helps in digitizing and processing supplier invoices.



3-Way Matching



Automate Invoice Receiving



Flexible Approval Routing Process



Track & Trace



ERP Integration



Supplier Portal

• The Result

Key benefits the food service manufacturer achieved by implementing ARISTAXPRESS solution



~60% Reduction in late payments



~70% Productivity improvement



Faster ROI



Avoid **duplicate** payments



Eliminate paper



Repurpose **headcount**

• Customer Speaks

"We have been using **ARISTAXPRESS** since January 2020. We have about 750 vendors and average about 100 invoices a week.

Using **ARISTAXPRESS** allows us to electronically route and approve invoices, without the need to print paper copies. Once the invoices are approved in **ARISTAXPRESS**, there is an automated feed to our ERP system, that eliminated the need for manual data entry.

We also like the flexible approval process. This allows for additional approvals for larger invoices. Another nice feature is the electronic email notification to the users when there is an invoice waiting on approval. This eliminates the need to check every day for new invoices.

Highly experienced team from Arista helped address each pain points from AP Team and mapped business process and able to either resolve or automate with quick turnaround.

ARISTAXPRESS has tremendously helped us in improving our accounts payable process.

These are the highlights out of the many benefits that our Accounts Payable team got with the implementation of **ARISTAXPRESS**.

- Invoice traceability in **ARISTAXPRESS** eased our audit process, as complete scanned copy of all invoices are available in the application and readily available to auditors when needed. No need of manual effort to find physical invoice copies
- Ability to identify potential duplicate invoices tremendously helped Accounts payable team to manage exceptions and eliminate duplicate payments to vendors.
- Reduced dependability on resources when someone is working remotely or not at their work location/desk. Except few invoices that require manual intervention to perform exception management, most of the invoices flow seamlessly from invoice receiving to approval and integration with our ERP system.
- No need for Accounts payable team to manually track invoice approval and follow up with respective department approvers. The dynamic approval routing process in **ARISTAXPRESS** notifies the approvers when an invoice is sent to his/her approval queue."

Roy Sye, IT Director